**Humber Enterprise Zone Implementation Plan and Local MOU**

**Report to the Investment and Regulation Board, 2 September 2016**

**Report from the Business Development Manager, Humber LEP**

1. **Summary**
	1. This paper presents the Humber Enterprise Zone Implementation Plan to the Investment and Regulation Board for comments and endorsement. The purpose of this Implementation plan is to set out clear roadmap towards delivery of the objectives of the Humber Enterprise Zone. The Implementation Plan must be submitted to the Secretary of State by 31st March 2017.
2. **Recommendation**
	1. That the Investment and Regulation Board note the content of this paper and the draft Implementation Plan, providing comment to inform the development of the Implementation Plan. The Implementation Plan will be resubmitted to the Investment and Regulation Board on 21st October 2016 and submitted to the LEP Board and Humber Leadership Board for approval in November 2016.
3. **Humber Enterprise Zone Implementation Plan**
	1. The Humber LEP is required to produce an Implementation Plan for the Humber Enterprise Zone, for submission to the Secretary of State by 31st March 2017.
	2. The draft Implementation Plan (Appendix 1) has been produced in consultation with Local Authorities.
	3. The purpose of the Implementation plan is to set out clear roadmap towards delivery of the objectives of the Humber Enterprise Zone. The objectives for the Humber Enterprise Zone are to:
* Accelerate the development of new employment land to maximise job creation and economic growth in line with the Humber LEP Strategic Economic Plan.
* Improve the availability of development land and commercial premises to support growth in the Humber LEP Priority Sectors identified in the Strategic Economic Plan.
* Attract investment to the Humber area by promoting a clearly defined commercial proposition for the Humber Enterprise Zone.
	1. The Implementation Plan recognises the good progress made to date in delivering the Humber Enterprise Zone. Local authorities recognise the value of the programme in driving economic growth and social inclusion through close alignment with other economic development activity focused on attracting inward investment, supporting businesses and developing the skills of the workforce.
	2. The Implementation Plan includes an Investment Plan for projects to accelerate development on the Humber Enterprise Zone and a Marketing Plan setting out how the Humber Enterprise Zone will be marketed to potential investors.
	3. The Investment Plan is based on information that is available at the time of writing and it is expected that timescales for investment will change in response to investor demand and availability of funding. The Humber LEP and Local Authorities retain the flexibility to react to changing circumstances and respond to emerging opportunities, investing in line with the objectives outlined in this Implementation Plan and following the principle that retained rates are spent in line with LEP priorities. Projects identified in the Investment Plan will be monitored using the Growth Deal Assurance Framework.
	4. The Humber LEP executive seeks comments and endorsement of the plan from the Investment and Regulation Board prior to submitting the Plan to the LEP Board and Humber Leadership Board for approval.
1. **Humber Enterprise Zone Local MOU**
	1. A Humber Enterprise Zone Local Memorandum of Understanding will be agreed between the Humber LEP and the four Humber Local Authorities, setting out provisions for the use of retained rates, governance and monitoring.
	2. A draft Local MOU has been agreed between the Humber LEP and Local Authority offices and is currently under review by Local Authority legal teams.
	3. The Local MOU will be submitted Investment and Regulation Board on 21st October 2016 and November 2016.