

# Hull and East Yorkshire LEP Board

Hull City Council Economic Strategy Consultation - Paper B - 26<sup>th</sup> May 2021

Report from Teresa Chalmers, Chief Operating Officer.

## 1. Summary

- 1.1. Hull City Council have published their consultation on the new Economic Strategy 2021 – 2026.
- 1.2. The LEP is required to formally respond on behalf of the Board.
- 1.3. The finalised strategy will be an important strategic document that will assist in developing the HEY LEP strategy which will align and add value to both council's plans.

## 2. Recommendations

- 2.1. Board members to provide feedback on the strategic proposals within the document: <http://www.hull.gov.uk/council-and-democracy/consultation-and-feedback/consultations-and-surveys>

## 3. Report

- 3.1. Hull City Council have published their consultation which outlines the council's five year vision for people, place and productivity.
- 3.2. The ambitious approach contains a range of compelling proposals including:
  - Access to enterprising skills for all residents
  - Focus on supporting micro and small businesses, ensuring suitable business accommodation
  - Rebuilding the cultural, arts and heritage offer
  - Further investing in significant flood protection
  - Maximising digital connectivity
  - Further development of the green city ambition
  - Becoming a high skilled economy, with major strengths in research and intellectual capacity.
  - Successfully establishing the Freeport
  - Improving Hull's internal travel and transport systems

- Increasing productivity
- Achieving fairer, inclusive growth.

#### **4. Delivery**

- 4.1. The consultation document proposes that delivery will be the responsibility of strategic partners including the HEY LEP utilising joint working practices to provide a unified voice for funding opportunities.
- 4.2. The creation of a delivery plan with key outcomes and outputs will contribute to an annual delivery report.
- 4.3. The ambition for devolution for Hull and East Yorkshire is included in the document.

#### **5. Financial and resource implications**

- 5.1. The final HCC Economic Strategy will be the driver for future investments in the city and will assist the LEP and other partners in future external bids and in conversations with government.
- 5.2. If devolution is achieved Hull and East Riding will have access to local funds that will be used to drive economic growth and take responsibility for transport and some areas of skills policy (e.g. the Adult Education Budget).