

Hull and East Yorkshire LEP Board  
Business Support Board  
25<sup>th</sup> November 2021  
Report by Gill Alton, Chair of the Business Support Board  
Paper C

## 1. Summary

1.1 The Business Support Board held its inaugural meeting on the 1<sup>st</sup> November 2021. The draft minutes from this meeting are attached at **Appendix 1**. The Board has agreed to delay approval of the Terms of Reference to the meeting on 13th January.

## 2. Recommendations

2.1 To note progress to date.

## 3. Report

3.1 The Business Support Board was excellently attended by all 10 members who discussed several items including the Growth Hub review, the Business Loan strategic review and presentations on the outlook for the Hull and East Yorkshire economy and an update on the development of the Economic Growth and Workforce Wellbeing Strategy.

3.2 The Board recognised the significant work of the Growth Hub and approved the proposals for the Growth Hub review, as contained in the paper.

Milestone	Date
Proposal to commence Growth Hub review and strategy creation approved by LEP Board	30 September 2021
Terms of reference and Gantt chart for review created, and approved by Business Support Board (BSB)	01 November 2021
Growth Hub review takes place, including stakeholder consultation, round-table discussion groups, review of final HEY LEP economic strategy, LEP Review outcomes and Spending Review outcomes	November 2021 to January 2022
Findings of Growth Hub review discussed at BSB and top-level Growth Hub vision and objectives agreed by the BSB	February 2022
Creation of Growth Hub development strategy using the findings of the review	February 2022 to April 2022
Approval and adoption of Growth hub development strategy by the BSB	April 2022

3.3 This will enable the Growth Hub Team to work with the Board to ensure priorities for business support are aligned with economic ambitions and that if funding changes occur, provide a prioritisation of services to be continued or developed.

3.4 The Terms of Reference for the Board were considered, however board members recommended that these remain in draft until after the January meeting where LEP officers will be presenting on a further range of activities including export, foreign investment, and the review of the Business Loan Fund.