Growth Hub Review

Presentation to the Business Support Board

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Origin and Background

The need for a **Growth Hub Review** was suggested by LEP Officers in Summer 2021, with the proposal agreed and terms of reference approved by the Business Support Board on 1 November 21.

The rationale behind this was:

- 1. Various strategic, governance and funding changes necessitated a review to chart the Growth Hub's future course
- 2. A review would ensure that the Growth Hub meets and exceeds the needs of its service users and stakeholders
- 3. A review would allow the creation of a development/delivery strategy for the Growth Hub

















Methodology

Strategic & Policy Documents were consulted to provide a strategic context to the review. These included:

- HEY LEP Economic Growth & Workforce Wellbeing Strategy 2021-2026
- Levelling Up White Paper
- UK Shared Prosperity Fund Prospectus
- Economic Strategies of the two LAs.

The business and stakeholder consultation undertaken by KADA Research was used to understand what businesses and stakeholders want to see from the Growth Hub, as well as its strengths & weaknesses. This consultation comprised:

- 617 telephone surveys
- 92 online surveys
- 2 business focus groups with 8 participants
- 4 stakeholder focus groups with 22 participants

















Review Headlines

Core Offer	Current Services	New Services	Client Journey & UX
Valued by all	Improve marketing	Business resilience	Single pathway of support
Needs resource long	Expand where	Net Zero	
term	needed	Pre-start & Start-ups	Consistent, advisor & needs led
Marketing & Reach	<u>Monitoring &</u> <u>Evaluation</u>	Strategic Collaboration	<u>Web Presence</u>
Marketing review	Sophisticated approach	Improved alignment	Website review is ongoing
Improved brand awareness & reach	Alignment with partners	Regular horizon scanning	Budget for resources















Growth Hub Review – Next Steps

Board members are invited to **comment** and feedback on the review summary. The LEP Board will also do so, before a final version of the document is approved & adopted Using review findings, a **strategic development & delivery plan** for the Growth Hub could be created, to **govern its direction** for the **period to 2026** (in alignment with the HEY LEP strategy).

LEP Officers have already identified the value in **using the review summary to inform other activities and processes**, such as the LEP's delivery plan, the UKSPF investment planning process, and the future of business support in HEY more widely

Does the board have any other recommendations for next steps?









HEY Thank You.

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