

Use of LEP Reserves

	<u>Reserves 1/4/21</u>	<u>Committed to programmes / spent</u>	<u>Updated estimates</u>	<u>Freeport</u>	<u>Reserves 1/2/22</u>	<u>Possible underspend?</u>	<u>Programme concluded with over/(under) spend</u>	<u>Reserves 1/2/22</u>
Core reserves	£61,596		(£16,750)	£20,425	£65,271	£127,870	(£5,188)	£187,953
Future liabilities	£269,100		£16,750		£285,850			£285,850
<u>Commitments</u>								
Support to education & skills agenda	£30,224	(£28,700)			£1,524			£1,524
Marketing	£15,725				£15,725			£15,725
Business Day	£2,500	(£2,500)			£0			£0
Energy Campus	£6,300	(£500)			£5,800			£5,800
QICS & Gold Standard	£12,967	(£12,967)			£0			£0
Humber LEP ex-CEX	£90,000	(£97,191)			(£7,191)		£7,191	£0
Mid Life MOT		£2,003			£2,003		(£2,003)	£0
<u>Others</u>								
Industrial Strategy	£27,884				£27,884			£27,884
Freeports	£20,425			(£20,425)	£0			£0
Export Support	£20,000	(£20,000)			£0			£0
Energy Conference	£78,374	(£78,374)			£0			£0
Energy Hub	£19,970	(£19,970)			£0			£0
Growth Hub	£51,551	(£51,551)			£0			£0
Transport Capacity	£102,179				£102,179			£102,179
<u>Restricted</u>								
Growing Places	£62,472	(£62,472)			£0			£0
Growth Funding	£195,086	(£195,086)			£0			£0
Careers & Enterprise	£75,032	(£75,032)			£0			£0
SAP	£5,467	(£5,467)			£0			£0
Other skills	£15,864				£15,864			£15,864
	<u>£1,162,716</u>	<u>(£647,807)</u>	<u>£0</u>	<u>£0</u>	<u>£514,909</u>	<u>£127,870</u>	<u>£0</u>	<u>£642,779</u>

Excluding future liabilities & skills (which is assumed to be ringfenced) the balance is

£341,065